CERTIFICATION OF ENROLLMENT

ENGROSSED HOUSE BILL 1390

Chapter 329, Laws of 2020

66th Legislature 2020 Regular Session

PLAN 1 RETIREMENT SYSTEMS--BENEFIT INCREASE

EFFECTIVE DATE: July 1, 2020

Passed by the House March 10, 2020 Yeas 97 Nays 0

LAURIE JINKINS

Speaker of the House of Representatives

President of the Senate

Passed by the Senate March 6, 2020 Yeas 49 Nays 0

CYRUS HABIB

Approved April 3, 2020 1:38 PM

CERTIFICATE

I, Bernard Dean, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **ENGROSSED HOUSE BILL 1390** as passed by the House of Representatives and the Senate on the dates hereon set forth.

BERNARD DEAN

Chief Clerk

FILED

April 3, 2020

JAY INSLEE

Governor of the State of Washington

Secretary of State State of Washington

ENGROSSED HOUSE BILL 1390

AS AMENDED BY THE SENATE

Passed Legislature - 2020 Regular Session

State of Washington

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1011

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66th Legislature

2019 Regular Session

By Representatives Leavitt, Volz, Dolan, Fitzgibbon, Caldier, Wylie, Pellicciotti, MacEwen, Griffey, Callan, Kilduff, Appleton, Jinkins, Tharinger, Blake, Ramos, Eslick, Slatter, Valdez, Schmick, Shewmake, Doglio, Goodman, Pollet, and Ortiz-Self; by request of Select Committee on Pension Policy

Read first time 01/21/19. Referred to Committee on Appropriations.

- 1 AN ACT Relating to providing a benefit increase to certain
- 2 retirees of the public employees' retirement system plan 1 and the
- 3 teachers' retirement system plan 1; amending RCW 41.40.1987 and
- 4 41.32.4992; and providing an effective date.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 6 **Sec. 1.** RCW 41.40.1987 and 2018 c 151 s 2 are each amended to read as follows:
 - (1) Beneficiaries who are receiving a monthly benefit from the public employees' retirement system plan 1 on July 1, 2017, shall receive, effective July 1, 2018, an increase to their monthly benefit of one and one-half percent multiplied by the beneficiaries' monthly benefit, not to exceed sixty-two dollars and fifty cents.
- (2) <u>Beneficiaries who are receiving a monthly benefit from the</u>
 public employees' retirement system plan 1 on July 1, 2019, shall
 receive, effective July 1, 2020, an increase to their monthly benefit
 of three percent multiplied by the beneficiaries' monthly benefit,
 not to exceed sixty-two dollars and fifty cents.
- 18 <u>(3)</u> This section does not apply to those receiving benefits pursuant to RCW 41.40.1984.

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1 **Sec. 2.** RCW 41.32.4992 and 2018 c 151 s 1 are each amended to 2 read as follows:

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- (1) Beneficiaries who are receiving a monthly benefit from the teachers' retirement system plan 1 on July 1, 2017, shall receive, effective July 1, 2018, an increase to their monthly benefit of one and one-half percent multiplied by the beneficiaries' monthly benefit, not to exceed sixty-two dollars and fifty cents.
- (2) Beneficiaries who are receiving a monthly benefit from the teachers' retirement system plan 1 on July 1, 2019, shall receive, effective July 1, 2020, an increase to their monthly benefit of three percent multiplied by the beneficiaries' monthly benefit, not to exceed sixty-two dollars and fifty cents.
- 13 <u>(3)</u> This section does not apply to those receiving benefits 14 pursuant to RCW 41.32.489 or 41.32.540.
- 15 <u>NEW SECTION.</u> **Sec. 3.** This act takes effect July 1, 2020.

Passed by the House March 10, 2020. Passed by the Senate March 6, 2020. Approved by the Governor April 3, 2020. Filed in Office of Secretary of State April 3, 2020.

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